

PRESS RELEASE

Colorado Department of Law Attorney General John W. Suthers

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COLORADO ATTORNEY GENERAL STATEMENT ON REMEDY IN APPLE'S ILLEGAL E-BOOK PRICE FIXING

DENVER—The U.S. District Court for the Southern District of New York yesterday issued a permanent injunction addressing <u>Apple Inc.'s illegal activities regarding e-book price fixing</u>. The company is now required to modify its agreements with five publishers; provide for a court-appointed external monitor, include anti-regulatory provisions to protect publishers; and is barred from future anticompetitive behavior. Colorado was one of the original states to pursue antitrust allegations against Apple and the publishers.

In reaction to today's order Colorado Attorney General John Suthers issued the following statement:

"I am pleased that the court recognized the seriousness of Apple's illegal price-fixing conduct for e-books and ordered meaningful consumer protection measures. This ruling will undo the anticompetitive effects of Apple's coordinated contracts with the e-book publishers and will prevent similar efforts by Apple to restrain competition in the rapidly growing e-book market. Colorado consumers of e-books are certain to benefit from the terms of this permanent injunction against the company."